



Palma Sola Harbour Condominium Association, Inc.

9410 Catalina Drive, Bradenton, FL. 34210
Phone 941-792-3532 Fax 941-792-2820 Emergency/After-Hours 941-792-3532
Web Site: www.pshcondos.com Email: matthew@pshcondos.com

Board of Directors Budget Meeting February 24th, 2022

The meeting took place at the clubhouse of Palma Sola Harbour and started at approximately 10:00am.

I. Calling of the Roll

Seven of seven Board members were present, which established a quorum. Present were: Mr. Ben Tudor, Mrs. Judy Gardner, Mrs. Priscilla Alymer, Mr. Doug Dillon, Mr. Jim Reuther, Mr. Tony Jurcik and Mrs. Cheryl Woeltjen. The Community Association Manager, Mr. Matthew Edwards was also in attendance.

II. Approval of any prior Meeting Minutes

- A. The Board meeting minutes of December 30th 2021 stand approved as presented.

III. Officers and Committee Reports

- A. **Financial Committee** – Mrs. Priscilla Alymer reviewed the financials as of 1/31/22, with the operating account balance at \$957,831.93 (including the Insurance account and collected special assessment monies) and the reserve account balance at \$294,860.47 with the Flea Market at \$14,251.56 and the Memorial Fund at \$7,640.99

IV. Unfinished Business - None

V. New Business

A. 2021/22 Budget – Consideration and Vote

Mr. Ben Tudor explained the proposed 2022/23 Budget. After a discussion by the Board and the owners on the proposed 2022/23 annual budget, the following motion was made.

MOTION: Mrs. Judy Gardner made a motion to approve the 2022/23 budget with monthly assessments increasing to \$525. The motion was duly seconded by Mr. Jim Reuther. Motion passed 7/0.

B. Villa/Dock Modification Policy – Consideration and Vote

Mr. Ben Tudor read and explained the revised villa modification and dock/lift approval policy. After a discussion by the Board and the owners the following motion was made.

MOTION: Mr. Jim Reuther made a motion to approve the revised villa modification and dock/lift approval policy. The motion was duly seconded by Mr. Tony Jurcik. Motion passed 7/0.

C. Personnel – Closed Meeting

V. Adjournment

There being no further business, President Mr. Ben Tudor moved to adjourn. The meeting adjourned.

Meeting Minutes prepared by
Palma Sola Harbour
Condominium Association Inc.
Matthew Edwards, CMCA
Community Association Manager

Palma Sola Harbour
Condominium Association Inc.
Doug Dillon
Secretary