



Palma Sola Harbour Condominium Association, Inc.

Where the happiest condo owners in Florida live!

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BOARD OF DIRECTORS NOTICE TO VOTE ON A SPECIAL ASSESSMENT

NOTICE IS HEREBY GIVEN, that a meeting of the Board of Directors of Palma Sola Harbour Condominium Association, Inc. will be held on the following date, time and place:

Date: April 28, 2022
Time: 10:00 a.m.
Place: PSH Clubhouse

During this meeting, the Board will vote on a Special Assessment of approximately \$217,200.00 for the final phase of the re-roof project at Palma Sola Harbour Association. Part of the Special Assessment will be \$72,400 for the unbudgeted portion in insurance (due to the significant increase) and \$144,800 for the final phase of the re-roof project.

The entire special assessment payment is due by August 15th 2022. Payment in full is the preferred method of payment.

However, the Board will be considering two payment methods as follows:

The special assessment for mansards and insurance may be paid in two equal payments, if the first payment is received no later than August 15th 2022. If the payment is late the full amount will be due immediately. The second payment may be paid by February 15th 2023.

These funds will be used only for the designated expenses. Once the Board has voted, a follow up correspondence will be sent out to the membership with the exact amount for the roof and insurance special assessment.

Agenda

- I Welcome and call to order**
- II New Business**
 - a. Mansard Project for 2022/23 – Consideration & Vote**
 - b. Special Assessment – Consideration and Vote**
 - c. Annual Insurance Renewals – Consideration and Vote**
 - d. Flea Market Items – Consideration & Vote**
- III Adjournment**

All unit owners welcome to attend

Remember this is a Board meeting and not an Owners' meeting and comments are limited to two minutes per person on agenda items only. Please come to the podium to address the Board with your comments.