



Palma Sola Harbour Condominium Association, Inc.

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Board of Directors Meeting, October 16th, 2018

The meeting took place at the clubhouse of Palma Sola Harbour and started at approximately 10:00am.

I. Calling of the Roll

Seven of Seven Board members were present, which established a quorum. Present were: Mr. Tony Jurcik, Mrs. Judy Sullivan, Mr. Ben Tudor, Mr. Don Schultz, Mr. Jim Reuther and Mrs. Judy Gardner with Mr. Jim McConnell on teleconference. The Community Association Manager, Mr. Matthew Edwards was also in attendance.

II. Approval of any prior Meeting Minutes

- A. The Board meeting minutes of April 19th 2018 stand approved as presented.

III. Officers and Committee Reports

- A. **Financial Committee** – Mr. Jim McConnell reviewed the financials as of 09/30/18, with the operating account balance at \$500,925.68 (including the Insurance account) and the reserve account balance at \$410,882.81 with the Flea Market at 20,391.37 and the Memorial Fund at \$6,203.71.

IV. Unfinished Business – None

V. New Business

A. Re-roof 9409 and 9411 Catalina – Consideration and Vote

The Board discussed the re-roof of 9409 and 9411 Catalina Drive which will include a new metal mansard.

MOTION: Mr. Don Schultz made a motion to approve the Unicoat bid for the re-roof and metal mansard project at a cost of \$23,500. The motion was duly seconded by Mr. Jim Reuther. Motion passed 7/0.

B. Multi-story Building research – Consideration and Vote

Mr. Tony Jurcik discussed the need to research the possibility and profitability of PSH constructing a multi-story residential building with the approval of Manatee County, a budget not to exceed \$2,500 and a committee of owners to create a feasibility study.

MOTION: Mr. Tony Jurcik made a motion to approve the feasibility study with a budget not to exceed \$2,500. The motion was duly seconded by Mr. Don Schultz. Motion passed 7/0.

C. Suspension of voting rights of Unit 11 – Consideration and Vote

The Board discussed the ability to suspend the use of common elements and voting rights of unit 11 who is more than 90 days in arrears.

MOTION: Mrs. Judy Sullivan made a motion to suspend the usage of common elements and voting rights of unit 11. The motion was duly seconded by Mr. Jim Reuther. Motion passed 7/0.

D. Closed Meeting – Personnel Issues

V. Adjournment

There being no further business, President Mr. Tony Jurcik moved to adjourn. The meeting adjourned.

Meeting Minutes prepared by
Palma Sola Harbour Condominium Association Inc.

Palma Sola Harbour Condominium Association Inc.

Matthew Edwards, CMCA
Community Association Manager

Ben Tudor
Secretary